

Minutes of Executive Session
September 23, 2013 @ 3:15 PM

Commissioners Present: Chairman Domenic F. Russo, Commissioners Gerald McDonough, Philip Brown, and James Machado.

PERAC Staff Present: Executive Director Joseph Connarton, General Counsel John Parsons, Deputy Executive Director Joseph Martin, Deputy Director Frank Valeri, Compliance Officer Thomas O'Donnell, Compliance Counsel Derek Moitoso, and Senior Executive Assistant Kim Boisvert.

Mr. Moitoso explained the protocol for the SFI filings. He stated that proper notice has been given to several inactive individuals that have not filed their 2012 SFI. Some of these individuals believed that because they became inactive they didn't have to file, however, according to the statute those individuals should have filed. The Commission's next step is to formally remove the 7 individuals as they can *never* become members on *any* Chapter 32 retirement board. There was some discussion about the protocol and the dates in such protocol.

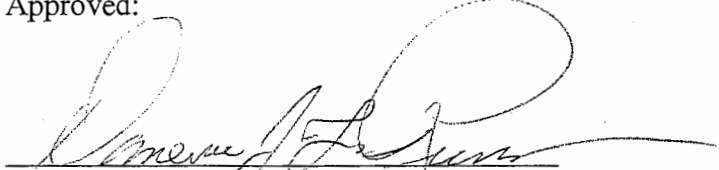
Commissioner McDonough made a motion to bar the following former retirement board members from serving as members on a retirement board governed by Massachusetts General Laws Chapter 32 for their failure to file their 2012 Statement of Financial Interests pursuant to Massachusetts General Laws Chapter 32, Section 20C:

Bryan Allen	Wellesley Retirement Board
David L'Ecuyer	Shrewsbury Retirement Board
Kris Louto	Minuteman Regional School District Retirement Board
John O'Leary	Salem Retirement Board
Joan Regan	Saugus Retirement Board
John Wieliczki	Blue Hills Regional School Retirement Board
Raymond Spear	West Springfield Retirement Board

The motion was seconded by Commissioner Machado and a roll call vote was taken and was recorded as follows: Vice Chairman Gerald McDonough YES; Philip Brown YES; James Machado YES; and Chairman Russo YES.

A roll call vote was taken to adjourn the Executive Session and reconvene in open session at 3:30 PM and was recorded as follows: Vice Chairman Gerald McDonough YES; James Machado YES; Donald Marquis YES; Robert McCarthy YES; and Chairman Russo YES.

Approved:



Domenic Russo, Chairman
Public Employee Retirement Administration Commission